

RESOLUTION NO. 2004-47

A RESOLUTION OF THE LODI CITY COUNCIL
REALLOCATING UNOBLIGATED FUNDS FROM
VARIOUS COMMUNITY DEVELOPMENT BLOCK
GRANT PROJECTS TO THE 98-07 ELM STREET
PARKING LOT PROJECT

WHEREAS, in the 1998-99 Community Development Block Grant (CDBG) Program year, the City Council allocated \$151,205.00 to the City of Lodi for the Elm Street Parking Lot Project, which involved the acquisition of three blighted properties on West Elm Street; and

WHEREAS, the acquisition of one of those properties was accomplished through eminent domain, which involved the City depositing \$30,000 with the State Treasury toward the acquisition cost of the property in question. As that case has now been settled, the City of Lodi now owes a remaining balance of \$20,800.00 to complete the acquisition; and

WHEREAS, subsequent to the acquisition of the properties, the City Council reallocated an additional \$150,000.00 toward the construction of the parking lot. Since the completion of that project, a balance of \$1,950.00 has remained, pending resolution of the eminent domain action; and

WHEREAS, the Community Improvement Manager has identified the following CDBG funding from completed projects from which to draw the necessary funds for reallocation as shown below:

Reallocate From:

<u>Project No.</u>	<u>Project Title</u>	<u>Available Funds</u>	<u>Account No.</u>
LOD 96-05	Eastside Alley Lighting	\$ 5,000.00	452501
LOD 97-1.1	City Park Improvements ADA	\$ 1,125.67	453761
LOD 97-1.3	Lodi Lake Beach Feature	\$ 312.21	453763
LOD 97-1.4	Recreation Office Remodel	\$ 4,401.07	453764
LOD 97-1.5	Lodi Lake Handicapped Access	\$ 2,182.88	453765
LOD 97-1.6	Blakely Park Improvements	\$ 1,508.13	453766
LOD 97-1.7	Kofu/Armory Park Ramps	\$ 6,432.11	453767
TOTAL		\$20,962.07	

Reallocate To:

LOD 98-07	Elm Street Parking Lot	\$ 1,950.00	454508
Balance After Reallocation		\$22,912.07	

WHEREAS, any additional funds allocated during this process will be applied to any additional costs incurred in completing the acquisition of the property, i.e. recording fees, and eventually distributed to other projects through future reallocations.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby approve reallocating funds in the amount of \$20,962.07 to the Elm Street Parking Lot Project as shown above.

Dated: March 17, 2004

I hereby certify that Resolution No. 2004-47 was passed and adopted by the City Council of the City of Lodi in a regular meeting held March 17, 2004, by the following vote:

AYES: COUNCIL MEMBERS – Beckman, Hitchcock, Howard, Land, and Mayor Hansen

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None

A handwritten signature in black ink, appearing to read "Susan J. Blackston". The signature is fluid and cursive, with a long horizontal stroke at the end.

SUSAN J. BLACKSTON
City Clerk